

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair;
Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held
July 20, 2016

Honorable Ernest Y. Martin
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered the following:

"TAX COMPROMISE OF JAPANESE CULTURAL CENTER OF HAWAII —
TMK 2-8-006: 056 & 059,"

transmitted by Communication D-487, dated June 24, 2016, from the Department of Budget and Fiscal Services, reports as follows:

The purpose of Communication D-487 is to request Council approval of a one-time real property tax compromises to \$126,187.36 for FY 2016-2017 which represents the real property taxes due on the property located on 2454 South Beretania Street and identified by tax map keys 2-8-006: 056 & 059. The requested tax compromise per tax map key is \$47,173.32 for TMK: 2-8-006: 056 and \$79,014.04 for TMK: 2-8-006: 059. The property tax liability for this property is \$148,689.64. not including any penalty and interest. The amount of tax to be compromised is \$22,502.28.

The Deputy Director of the Department of Budget and Fiscal Services testified that the Japanese Cultural Center of Hawaii meets the criteria of the Council policy set forth in Resolution 11-259 and requested approval of the Communication.

No public testimony was presented or received for this Communication.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON

AUG 03 2016

COMMITTEE REPORT NO. **239**

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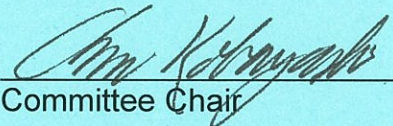
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Your Committee on Budget is in accord with the intent and purpose of the compromise offer as proposed in Communication D-487 and recommends it be approved. (Ayes: Kobayashi, Fukunaga, Pine – 3; Noes: None; Excused: Manahan, Ozawa - 2.)

Respectfully submitted,



Committee Chair

CITY COUNCIL

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